



To: District 6 Residents

From: Emma I. Darnell, Commissioner, District 6

Subject: **Special Report: FY2015 Year-End Financial Data Shows Increase In General Fund (Projected) Revenues and South Fulton Special Services District (SSD) Fund Balance Increases by \$8.3 Million**

Date: January 6, 2016

At the January 6, 2016 Meeting of the Board of Commissioners, the Chief Financial Officer, Sharon Whitmore reported a revenue increase of \$7.8 million in the (year-end) FY2015 General Fund Budget compared to the FY2015 Approved Budget (of \$611.1 million). The amount is also higher than the mid-year projection of \$604 million.

“Summary of Revenue and Expenditures for General Fund FY2015”

	<b>FY2015 Approved Budget</b>	<b>FY2015 Midyear Projections</b>	<b>FY2015 Actual</b>	<b>Midyear Projections vs. Actual Variance</b>
Revenue	\$611,128,077	\$604,676,362	\$618,858,770	\$14,182,408
Expenditures	\$628,691,032	\$602,124,160	\$590,521,559	\$11,602,601
Amount Used to Balance the Budget from Reserve	(\$17,962,555)	\$2,552,202	\$28,337,211	\$25,785,009
Beginning Fund Balance	\$127,359,713	\$127,359,713	\$127,359,713	\$0
Ending Fund Balance	\$109,796,758	\$129,911,915	\$155,696,924	\$25,785,009

SOURCE: FULTON COUNTY DEPARTMENT OF FINANCE

The increase was created by slightly higher tax billing compared to projection, commissions to the County provided by the Tax Commissioner for tax collection functions for other jurisdictions, and various fee collections including environmental inspection fees higher than anticipated by \$1 million.

**South Fulton SSD**

In the South Fulton Special Services District (SFSSD), the revenue increase is \$3.9 million compared with the FY2015 Adopted Budget and an increase of \$1.3 million when compared with the mid-year projection. The ending Fund Balance for SFSSD is \$8.3 million; higher than the mid-year projection by \$2.7 million and \$8.2 million higher compared to the Approved FY2015 Budget of \$105,000 according to Finance Department officials.

The Final FY2016 General Fund and SFSSD Budgets are scheduled for adoption at the January 20, 2016 Recess Meeting of the Board of Commissioners.

For more information, contact Commissioner Darnell by e-mail at [emma.darnell@fultoncountyga.gov](mailto:emma.darnell@fultoncountyga.gov), by phone at (404) 612-8222, online at [www.EmmaDarnell.com](http://www.EmmaDarnell.com) or connect with us on Facebook or Twitter.