

ATLANTA BELTLINE, INC.
Balance Sheet
May 31, 2009

ASSETS

Current Assets		
1011-602-62	Cash - Atlanta Beltline Inc.	\$ 354,495.76
1011-604-62	Cash-Redevelopment Fund	39,849.04
1011-606-62	Cash - BB&T (BP)	5,445.00
1011-608-62	Imprest Payroll	12,274.82
1012-100-62	ABI-Benefit Account	1,924.81
1012-101-62	Wachovia Cap Interest Acct	686,078.46
1012-102-62	SunTrust Cap Interest Acct	676,769.15
1012-103-62	BOA Cap Interest Acct	689,065.65
1013-603-62	A/R-Northeast Corridor	3,650,938.75
1021-600-62	Prepays	<u>4,375.65</u>
	Total Current Assets	6,121,217.09
Other Assets		
1035-600-62	Cohen Land	320,153.30
1041-601-62	Investment-NE Corridor LLC	23,000,000.00
1041-603-62	Invest in North Park Ave	2,430,665.00
1041-604-62	Old Fourth Ward Park	<u>4,987,375.82</u>
	Total Other Assets	<u>30,738,194.12</u>
	Total Assets	\$ <u><u>36,859,411.21</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
2011-600-62	Accounts Payable	\$ 8,000.00
2011-601-62	Payable to ADA	50,810.00
2012-601-62	Accrued Interest	14,176.51
2013-101-62	Accrued Vacation Pay	15,343.04
2013-106-62	Loan Payable-Beltline Partners	500,000.00
2014-100-62	FSA Medical, Dept. & Trans	(1,498.85)
2014-101-62	457-Retirement	<u>(4,925.32)</u>
	Total Current Liabilities	581,905.38
Long-Term Liabilities		
2011-604-62	Loan-BNF	<u>29,429,900.42</u>
	Total Long-Term Liabilities	<u>29,429,900.42</u>
	Total Liabilities	30,011,805.80
Capital		
3020-600-62	Retained Earnings	1,287,201.56
	Net Income	<u>5,560,403.85</u>
	Total Capital	<u>6,847,605.41</u>
	Total Liabilities & Capital	\$ <u><u>36,859,411.21</u></u>