

Grady Health System
Statement of Operations
Financial Analysis

HEMODIALYSIS

| | 2008 | 2007 |
|--|---------------------------|---------------------------|
| | ACTUAL | ACTUAL |
| REVENUE: | | |
| Gross Patient Revenue | 8,794,728 | 8,423,778 |
| Deductions from Revenue (2) | <u>(8,089,114)</u> | <u>(7,540,992)</u> |
| Net Patient Revenue (1) | 705,614 | 882,786 |
| Indigent Care Trust Fund Revenue | 0 | 0 |
| Grant Revenue | 0 | 0 |
| Primary Care Revenue | 0 | 0 |
| Other Income | 4,728 | 11,350 |
| Total Other Revenue | 4,728 | 11,350 |
| Total Revenue | 710,342 | 894,136 |
| EXPENSES: | | |
| Salaries and Wages | 2,074,468 | 1,960,117 |
| Employee Benefits | 429,415 | 405,744 |
| Contract Labor | 786,880 | 635,357 |
| Prof Fees-Medical Schools | 0 | 0 |
| Supplies & Drugs | 1,134,364 | 1,320,341 |
| Purchased Service | 17,990 | 9,738 |
| Provision for Bad Debts | 0 | 0 |
| Provision for General and Professional Liability Risks | 0 | 0 |
| Depreciation and Amortization | 0 | 0 |
| Interest Expense | 0 | 0 |
| Other Expenses | 7,303 | 8,468 |
| Transfers | 0 | 0 |
| Total Expenses | 4,450,419 | 4,339,765 |
| <hr/> | | |
| OPERATING LOSS BEFORE CONTRIBUTIONS FROM COUNTIES | (3,740,078) | (3,445,629) |
| CONTRIBUTIONS FROM COUNTIES | 0 | 0 |
| OPERATING LOSS | (3,740,078) | (3,445,629) |
| NonOperating Gains & Losses | 0 | 0 |
| DEFICIENCY OF REVENUE OVER EXPENSES | <u>(3,740,078)</u> | <u>(3,445,629)</u> |

1) Actual collections based upon patient accounting detail

2) Actual revenue deductions based upon patient accounting detail