

GRADY MEMORIAL HOSPITAL CORPORATION AND AFFILIATE

Combined Statement of Operations

Seven months ended December 31, 2008

June - 12

(In thousands)

Revenue, gains, and other support:	
Net patient service revenue	\$ 267,617
Contributions from Fulton and Dekalb Counties	45,377 <i>Fulton</i>
Other revenue	58,212
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Total revenue, gains, and other support	371,206
Expenses:	
Salaries and benefits	172,945
Supplies and other expenses	202,037
Interest	1,968
Depreciation and amortization	13,510
Provision for uncollectible accounts	10,590
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Total expenses	401,050
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Operating loss	(29,844)
Nonoperating gains:	
Investment income, net	1,321
Forgiveness of debt payable to Emory University	20,000
Other	1,642
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Total nonoperating gains, net	22,963
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Expenses and losses in excess of revenue, gains, and other support	(6,881)
Accrued postretirement benefit cost adjustments	18,181
Net assets released from restriction used for the purchase of property and equipment	12,426
Contributions used for the purchase of property and equipment	1,432
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Increase in unrestricted net assets	\$ 25,158
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See accompanying notes to combined financial statements.